

# SAINT LUCIA

## APPLICATION FOR FISCAL INCENTIVES

### FISCAL INCENTIVES ACT

#### Chapter 15.16

#### AMENDMENT 03/2013

**NOTE:**

- (a) Application should be forwarded to:

Permanent Secretary  
Department of Commerce, International Trade, Investment,  
Enterprise Development & Consumer Affairs  
4<sup>th</sup> Floor, Heraldine Rock Building  
The Waterfront  
Castries  
Saint Lucia W.I

- (b) Only companies incorporated and registered in Saint Lucia may be granted approved status.
- (c) Production of the Approved Product(s) should commence no later than eighteen (18) months after the first publication of the Order in the Gazette.
- (d) All currency to be quoted in Eastern Caribbean Dollars.
- (e) Provide complete answers to all questions.

---

#### **A. INCENTIVES SOUGHT**

1. Tax Holiday \_\_\_\_\_
2. Waiver of Import Duties \_\_\_\_\_
3. Waiver of Excise Tax \_\_\_\_\_
4. Other \_\_\_\_\_

#### **B. IDENTIFICATION**

1. Name of Company \_\_\_\_\_
2. Registered Address \_\_\_\_\_
3. Date of Registration / Incorporation \_\_\_\_\_

4. Is parent Company owned or controlled by citizens of:
- (i) Saint Lucia \_\_\_\_\_
- (ii) Other Caricom (specify) \_\_\_\_\_
- (iii) Other (specify) \_\_\_\_\_
5. How many directors does the Company have? \_\_\_\_\_
6. Give names, nationalities and domiciles of Chairman, Managing Director(s), other Directors and Company Secretary

NAME	DESIGNATION	NATIONALITY	DOMICILE	EMAIL

7. Do the above Directors currently have interest in existing enterprises? \_\_\_\_\_
- a) in Saint Lucia \_\_\_\_\_
- b) other countries(specify) \_\_\_\_\_

NAME	DESIGNATION	ENTERPRISE & LOCATION	NATURE OF BUSINESS

**C. FINANCE**

1. Company's Share Capital

(a) Nominal or Authorized

No \_\_\_\_\_ Value \_\_\_\_\_

(b) Issued (or to be issued to commence production)

No \_\_\_\_\_ Value \_\_\_\_\_

(c) Paid-up

No \_\_\_\_\_ Value \_\_\_\_\_

(d) Countries in which shares will be/have been issued

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

2. Give names, nationalities, domiciles of shareholders and proportion of issued share capital held /to be held by each

NAME	NATIONALITIES	DOMICILES	TELEPHONE NO.	EMAIL ADDRESS

3. Source of Capital:

TYPE

VALUE

(a) Debentures \_\_\_\_\_

\_\_\_\_\_

(a) Commercial Bank Loan \_\_\_\_\_

\_\_\_\_\_

(a) Other (specify) \_\_\_\_\_

\_\_\_\_\_

4. If Enterprise is a subsidiary of another company, give proportion of issued Share Capital taken by the parent Company

Number \_\_\_\_\_ Value \_\_\_\_\_

5. Give amount of capital invested or to be invested in approved operation:

ASSETS	TO DATE	Expected at end of 1 <sup>st</sup> and 2 <sup>nd</sup> Years of Operation	
		1 <sup>st</sup>	2 <sup>nd</sup>
a. Land	\$.....	\$.....	\$.....
b. Building/Leasehold Improvements	\$.....	\$.....	\$.....
c. Machinery/Equipment	\$.....	\$.....	\$.....
d. Other Fixed Assets	\$.....	\$.....	\$.....
e. Net Working Capital	\$.....	\$.....	\$.....

6. Describe how earning/dividends will be distributed during Tax Holiday Period to:

(i) Saint Lucian Nationals \_\_\_\_\_

(ii) Other Caricom Nationals \_\_\_\_\_

(iii) Other (specify) \_\_\_\_\_

7. Give estimates of any Royalties, Interest, Management and Patent Charges to be made:

(a) In the CARICOM countries \_\_\_\_\_

(b) Outside CARICOM \_\_\_\_\_

**D. OPERATIONS**

1. Is factory building already available? \_\_\_\_\_

If not, give date on which construction will begin \_\_\_\_\_

2. Give general description, size and location of factory.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

3. Give date production is to begin.

\_\_\_\_\_

4. Give technical description of manufacturing process involved.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

5. Give detailed description of products for which approved status is being sought.

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

6. Is approved status being sought for the Company's entire operation? \_\_\_\_\_

If not, give particulars of other operations which the company may carry out.

---

---

---

---

---

7. Please provide details of plant and equipment to be used in the production process:

<b>Item</b>	<b>Quantity</b>	<b>Value</b>	<b>Source</b>	<b>Condition</b>

8. Provide details of raw materials, components and packaging (to be used) in the production process:

Item	Source	Year I		Year II	
		Qty	Value	Qty	Value



**E. PRODUCTION VOLUME AND SALES**

1. Give estimates of ex-factory cost and ex-factory price of each individual product.

<b>Product</b>	<b>Per Unit Ex-factory</b>	
	<b>Cost</b>	<b>Price</b>

2. State estimated Annual Output (Ex-factory) of Approved Products:

<b>Products</b>	<b>Year I</b>		<b>Year II</b>	
	<b>Qty</b>	<b>Value</b>	<b>Qty</b>	<b>Value</b>

3. Do you plan to export any of your products? \_\_\_\_\_  
If so, give estimates:

Product	Country	Year I		Year II	
		Qty	Value FOB	Qty	Value FOB

**F. EMPLOYMENT AND WAGES**

1. Give details of your programme for training of local personnel and technology transfer.

---

---

---

---

2. What special skills does the management of the proposed factory possess in the particular line of production?

---

---

---

---

4. Give details on proposed wages/salaries and other payment as per the following:

Category of Worker	Employment at Initial Stages of Production (i.e. Years I and II)				Employment at Maximum Production Stages		
	Saint Lucia	Other CARICOM	Other	Total	Saint Lucia	Other CARICOM	Total

**G. SPECIAL REQUIREMENTS**

1. List requirements for:

a. Utilities \_\_\_\_\_  
\_\_\_\_\_

b. Communications \_\_\_\_\_  
\_\_\_\_\_

c. Waste disposal \_\_\_\_\_  
\_\_\_\_\_

d. Other \_\_\_\_\_  
\_\_\_\_\_

2. Has assistance been sought from Invest St. Lucia? \_\_\_\_\_

If yes, describe briefly \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

---

**H. DECLARATION**

Name of Applicant \_\_\_\_\_

Signature of applicant \_\_\_\_\_

on behalf of \_\_\_\_\_  
Insert Company's Name

Address of Applicant \_\_\_\_\_

---

Date: \_\_\_\_\_

Email: \_\_\_\_\_

Telephone: (landline) \_\_\_\_\_ (Fax) \_\_\_\_\_ (Mobile) \_\_\_\_\_