

Saint Lucia

at a Glance

Latest Statistics from the
Trade Profiles
Services Profiles
World Tariff Profiles

October 2015

More information can be found in the [WTO Statistics Database](#) and the [International Trade and Market Access data](#) online application



Saint Lucia

BASIC INDICATORS

Population (thousands, 2014)	184	Rank in world trade, 2014	<u>Exports</u>	<u>Imports</u>
GDP (million current US\$, 2014)	1 365	Merchandise	178	182
GDP (million current PPP US\$, 2014)	1 909	excluding intra-EU trade	151	155
Current account balance (million US\$, 2013)	- 100	Commercial services	153	178
Trade per capita (US\$, 2012-2014)	7 169	excluding intra-EU trade	126	151
Trade to GDP ratio (2012-2014)	97.9			

	<i>Annual percentage change</i>			
	2014	2010-2014	2013	2014
Real GDP (2010=100)	98	-1	0	-2
Exports of goods and services (volume, 2010=100)	...	...	...	...
Imports of goods and services (volume, 2010=100)	...	...	...	...

TRADE POLICY

WTO accession	1 January 1995	Contribution to WTO budget (%) (2015)	0.015
Trade Policy Review	17, 19 June 2014	Import duties collected (%) (2011-2013)	
GPA accession	-	in total tax revenue	18.0
Tariffs and duty free imports		to total imports	7.3
Tariff binding coverage (%)	99.6	Number of notifications to WTO and measures in force	
MFN tariffs	<u>Final bound</u> <u>Applied 2014</u>	Outstanding notifications in WTO Central Registry	44
Simple average of import duties		Goods RTAs - services EIAs notified to WTO	2 - 2
All goods	62.4 8.4	Anti-dumping (30 June 2015)	...
Agricultural goods (AOA)	114.7 16.4	Countervailing duties (30 June 2015)	...
Non-agricultural goods	54.4 7.2	Safeguards	0
Non <i>ad-valorem</i> duties (% total tariff lines)	0.0 0.0	Number of disputes (complainant - defendant)	
MFN duty free imports (% (2007))		Requests for consultation	0 - 0
in agricultural goods (AOA)	28.0	Original panel / Appellate Body (AB) reports	0 - 0
in non-agricultural goods	52.1	Compliance panel / AB reports (Article 21.5 DSU)	0 - 0
Services sectors with GATS commitments	8	Arbitration awards (Article 22.6 DSU)	0 - 0

MERCHANDISE TRADE

	<i>Value</i>		<i>Annual percentage change</i>	
	2014	2010-2014	2013	2014
Merchandise <i>exports</i> , f.o.b. (million US\$)	159	-7	-4	-9
Merchandise <i>imports</i> , c.i.f. (million US\$)	593	-3	-7	-1

	2014 ^a	2014 ^a
Share in world total exports	0.00	0.00
Share in world total imports		0.00

Breakdown in economy's total exports

By main commodity group (ITS)	2014
Agricultural products	28.8
Fuels and mining products	22.0
Manufactures	48.2
By main destination	
1. United States	34.0
2. Trinidad and Tobago	23.2
3. European Union (28)	17.0
4. Barbados	8.5
5. Saint Vincent and the Grenadines	3.0

Breakdown in economy's total imports

By main commodity group (ITS)	2014
Agricultural products	22.6
Fuels and mining products	26.5
Manufactures	50.7
By main origin	
1. United States	42.6
2. Trinidad and Tobago	23.8
3. European Union (28)	8.4
4. Japan	4.3
5. Barbados	3.5

COMMERCIAL SERVICES TRADE

	<i>Value</i>		<i>Annual percentage change</i>	
	2014	2010-2014	2013	2014
Commercial services <i>exports</i> (million US\$)	444	5	4	9
Commercial services <i>imports</i> (million US\$)	174	-3	-1	-4

	2014	2014
Share in world total exports	0.01	0.00
Share in world total imports		0.00

Breakdown in economy's total exports

By principal services item	2014
Goods-related services	...
Transportation	3.3
Travel	88.0
Other commercial services	8.7

Breakdown in economy's total imports

By principal services item	2014
Goods-related services	...
Transportation	40.9
Travel	25.9
Other commercial services	33.2

INDUSTRIAL PROPERTY

Patent grants by patent office, 2006

Residents	Non-residents	Total
...	34	34

Trademark registrations by office, 2001

Direct residents	Direct non-residents	Madrid	Total
42	497	...	539

^a Breakdowns by commodity group refer to 2013 and by destination/origin refer to 2008.

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	Value			Rank
	2014	2005-14	2014	
Basic indicators				
GDP (mill. current US\$)	1365	4	2	
Services value added (% tot. value added, 2012)	75.2	1	0	
of which infrastructure services	24.5			
Employment in services (thousands)	...	...	...
% of total employment	...	...	...
Commercial services exports				
% of GDP	32.5	-4	7	
% of goods and comm. services exports	70.3	-2	6	
FDI in services - Stocks (mill.US\$)				
Inward	...	...	...
Outward	...	...	...
Total services sectors with GATS commitments (no.)	8	-	-	
Services EIAs notified to the WTO (no.)	2	-	-	
Trade - Balance of Payments (mill. US\$)				
Commercial services imports	174	0	-4	178
Transportation	71	0	-3	174
Travel	45	2	-2	171
Other commercial services	58	-1	-6	178
Commercial services exports	444	0	9	153
Transportation	14	-4	2	174
Travel	391	0	10	129
Other commercial services	39	2	3	167
Net commercial services trade	270	...	...
Main destinations				Share
...
FATS sales (mill. US\$)				
Inward	...	...	...
Outward	...	...	...

Transportation

	Value			Share
	2014	2005-14	2014	
Investment in economy (mill. US\$)				
Gross fixed capital formation	...	...	...
Inward FDI				
Stocks	...	...	...
Flows	...	-	-	
Market indicators				
International airports (no., 2005)	2	...	...	0.2%
Airplanes fleet (no., 2005)	0	...	...	0.0%
Maritime merchant fleet ('000 DWT)	...	...	...
Rail lines, tot. network (km)	...	...	...
Road lines, tot. network (km)	...	...	...
Production and Employment				
Value added (mill. US\$, 2012)	148	6	2	
% of total value added (2012)	12.9	1	0	
Employment (% of tot. employment)	...	...	...
Container port traffic ('000 TEUs, 2013)	68	...	8	0.0%
Passengers (mill. P-Km)				
By air	...	...	...
By rail	...	...	...
By road	...	...	...
Freight (mill. ton-km)				
By air	...	...	...
By rail	...	...	...
By road	...	...	...
Trade - Balance of Payments (mill. US\$)				
Transportation services imports	71	0	-3	0.0%
By sea	55	2	-3	
By air	16	-5	-3	
By other transport (rail, road, ...)	...	...	...
Transportation services exports	14	-4	2	0.0%
By sea	7	-5	2	
By air	8	-4	2	
By other transport (rail, road, ...)	...	...	...
Other trade-related indicators				
International freight				
By sea (mill. tons)	...	...	...
By air (mill.ton-km)	...	...	...
By road (mill.ton-km)	...	...	...
Intl. passengers - By air (mill. P-Km)	...	...	...
Investment abroad (mill. US\$)				
Outward FDI				
Stocks	...	...	...
Flows	...	-	-	

Telecommunications

	Value			Rank
	2014	2005-14	2014	
Investment in economy (mill. US\$)				
Gross fixed capital formation	...	...	...
Inward FDI				
Stocks	...	...	...
Flows	...	-	-	
Market indicators				
Total telephone subscriptions (per 100 inhab.)	120	4	-11	116
Mobile phone subscriptions (% tot. tel. subscript.)	85.2	2	-1	126
Internet users (per 100 inhab.)	51.0	10	10	91
Broadband internet subscriptions (per 100 inhab.)	15.4	15	12	73
Secure Internet servers (no.)	17	12	31	161
Production and Employment				
Value added (mill. US\$, 2012)	67	1	-1	
% of total value added (2012)	5.8	-4	-3	
Trade - Balance of Payments (mill. US\$)				
Telecommunications services				
Imports	...	...	...
Exports	...	...	...
Investment abroad (mill. US\$)				
Outward FDI				
Stocks	...	...	...
Flows	...	-	-	

Finance and insurance

	Value			Rank
	2014	2005-14	2014	
Investment in economy (mill. US\$)				
Gross fixed capital formation	...	...	...
Inward FDI				
Stocks	...	...	...
Flows	...	-	-	
Market indicators				
Domestic credit by the banking sector (% of GDP)	111.3	4	-10	31
Interest rate spread (%)	6.2	-2	1	52
Market capitalization (% GDP)	...	...	...
Insurance density (US\$ per inhab.)	...	...	...
Insurance penetration (% GDP)	...	...	...
Production and Employment				
Value added (mill. US\$, 2012)	66	3	0	
% of total value added (2012)	5.8	-2	-2	
Employment (% of tot. employment)	...	...	...
Trade - Balance of Payments (mill. US\$)				
Financial services				
Imports	...	...	...
Exports	...	...	...
Insurance services				
Imports	13	0	-5	
Exports	7	3	5	
Investment abroad (mill. US\$)				
Outward FDI				
Stocks	
Flows	...	-	-	

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Part A.1 Tariffs and imports: Summary and duty ranges

Summary		Total	Ag	Non-Ag	WTO member since	1995
Simple average final bound		62.4	114.7	54.4	Binding coverage:	Total 99.6
Simple average MFN applied	2014	8.4	16.4	7.2		Non-Ag 99.5
Trade weighted average					Ag: Tariff quotas (in %)	0
Imports in billion US\$					Ag: Special safeguards (in %)	0

Frequency distribution		Duty-free	0 <= 5	5 <= 10	10 <= 15	15 <= 25	25 <= 50	50 <= 100	> 100	NAV in %
Tariff lines and import values (in %)										
Agricultural products										
Final bound		0	0	0	0	0	0.7	63.1	36.2	0
MFN applied	2014	28.5	22.5	1.5	4.0	14.5	29.0	0	0	0
Imports										
Non-agricultural products										
Final bound		0	0	0	0	0	92.5	3.7	3.3	0
MFN applied	2014	44.9	26.5	2.9	4.1	17.9	3.4	0.2	0	0.0
Imports										

Part A.2 Tariffs and imports by product groups

Product groups	Final bound duties				MFN applied duties			Imports	
	AVG	Duty-free in %	Max	Binding in %	AVG	Duty-free in %	Max	Share in %	Duty-free in %
Animal products	123.4	0	130	100	14.3	43.4	40		
Dairy products	100.0	0	100	100	5.3	44.2	20		
Fruit, vegetables, plants	117.3	0	250	100	22.3	12.3	40		
Coffee, tea	102.5	0	130	100	16.8	0	40		
Cereals & preparations	107.9	0	160	100	13.0	34.5	40		
Oilseeds, fats & oils	128.4	0	175	100	19.0	29.9	40		
Sugars and confectionery	107.5	0	130	100	19.1	12.5	40		
Beverages & tobacco	122.1	0	182	100	28.0	2.9	45		
Cotton	100.0	0	100	100	0.0	100.0	0		
Other agricultural products	104.4	0	182	100	7.3	48.6	40		
Fish & fish products	116.0	0	130	82.5	28.7	18.3	40		
Minerals & metals	52.3	0	153	100	4.6	59.9	30		
Petroleum	97.6	0	120	100	4.9	38.4	25		
Chemicals	50.9	0	157	100	5.6	23.1	40		
Wood, paper, etc.	63.3	0	170	100	8.2	35.1	25		
Textiles	52.2	0	113	100	5.5	35.0	30		
Clothing	53.3	0	93	100	19.8	0	20		
Leather, footwear, etc.	51.2	0	103	100	8.8	21.7	25		
Non-electrical machinery	50.7	0	100	100	1.8	90.4	30		
Electrical machinery	50.0	0	50	100	7.1	66.3	30		
Transport equipment	58.9	0	143	100	6.4	74.7	35		
Manufactures, n.e.s.	55.9	0	206	100	12.0	39.0	70		

Part B Exports to major trading partners and duties faced

Major markets	Bilateral imports		Diversification		MFN AVG of		Pref. margin	Duty-free imports		
	in million US\$		95% trade in no. of HS 2-digit	HS 6-digit	Simple	Weighted		Weighted	TL in %	Value in %
Agricultural products										
1. European Union	2013	12	3	5	18.0	21.3	21.3	100.0	100.0	
2. Guyana	2013	4	1	1	26.1	99.2	99.2	100.0	100.0	
3. Barbados	2013	3	2	4	56.9	93.0	93.0	100.0	100.0	
4. Saint Vincent and the Grenadines	2012	2	1	3	21.6	25.2	25.2	100.0	100.0	
5. Dominica	2013	2	1	2	49.6	115.5	115.5	100.0	100.0	
Non-agricultural products										
1. Dominican Republic	2013	62	1	1	5.8	5.8	5.8	100.0	100.0	
2. United States of America	2013	13	4	8	0.8	0.5	0.5	100.0	100.0	
3. Dominica	2013	3	13	37	17.4	17.5	17.5	100.0	100.0	
4. Jamaica	2013	2	6	11	8.9	11.4	11.4	100.0	100.0	
5. Guyana	2013	2	6	6	14.9	11.9	11.9	100.0	100.0	